

## Topic Categories

- 1) Asian Currencies
  - a) Japanese yen
    - i) Monetary policy
    - ii) Trading strategy
    - iii) U.S. impact
    - iv) Intermarket analysis
  - b) Yen/yuan cross-rate
  - c) Chinese yuan
    - i) Revaluation
    - ii) U.S. impact
    - iii) Intermarket analysis
- 2) Asset Returns
  - a) Intermarket analysis
  - b) Euro/yen cross-rate
  - c) Economic sector analysis
  - d) Industry group return differentiation
- 3) Carry trades
  - a) USD
  - b) JPY
  - c) CNY
  - d) EUR
  - e) CHF
- 4) Commodities
  - a) Currency linkages
  - b) Commodity-linked equities
  - c) Indexation and investment returns
- 5) Country analyses
  - a) Australia
  - b) Brazil
  - c) Canada
  - d) Chile
  - e) Colombia
  - f) Hungary
  - g) India
  - h) Indonesia
  - i) Korea
  - j) Mexico
  - k) New Zealand
  - l) Philippines
  - m) Russia
  - n) South Africa
  - o) Switzerland
  - p) Thailand
  - q) Turkey
  - r) U.K.
  - s) Vietnam
- 6) Currency topics
  - a) Trading performance
  - b) Volatility issues
  - c) Equity returns
  - d) Treasury returns

- 7) Currency analyses
  - a) Euro
  - b) British pound
  - c) Swiss franc
  - d) Euro/franc
  - e) Euro/pound
  - f) Pound/franc
  - g) Russian ruble
  - h) Norwegian krone
  - i) Swedish krona
  - j) Euro/krone
  - k) Euro/krona
  - l) Euro/yen
  - m) Indian rupee
  - n) Japanese yen
  - o) Offshore yuan
  - p) Canadian dollar
  - q) Australian dollar
  - r) Brazilian real
  - s) Mexican peso
  - t) New Zealand dollar
  - u) South African rand
- 8) Energy markets
  - a) Distillates
  - b) Gasoline
  - c) Natural gas
  - d) Petroleum
    - i) Economics
    - ii) Equity linkages
- 9) Euribor
- 10) Eurodollars
- 11) European currencies
  - a) Cross-rates
  - b) Trading strategy
- 12) Fixed-income topics
  - a) Corporate bond ETFs
  - b) Corporate bond risk/return analysis
  - c) Treasury strategy
- 13) FOMC commentary
- 14) Global bond topics
  - a) Emerging market debt
  - b) Bund/UST spread
  - c) Eurozone spreads
  - d) Performance analysis
- 15) Global equity topics
  - a) China
  - b) Euro/yen cross-rate linkage
  - c) Performance analysis
- 16) Gold
  - a) Fixed-income linkage
  - b) Gold/silver ratio
  - c) Inflation linkage
  - d) Lease rates
  - e) Mining equities
  - f) Performance analysis
- 17) Industrial materials

- a) Base metals
- b) Cotton
- c) Mining equities
- d) Platinum group metals
- 18) Macroeconomic topics
  - a) Consumer confidence
  - b) Foreign direct investment
  - c) ECRI indices
  - d) Employment topics
  - e) Employment cost
  - f) Housing markets
  - g) Inflation topics
  - h) ISM indices
  - i) National activity indices
  - j) Non-residential investment
  - k) Productivity
  - l) Savings rates
  - m) Consumer sentiment
- 19) Relative valuation
  - a) European equities and fixed-income
  - b) U.S. fair value
  - c) Corporate yield curve spreads
    - i) Financial yield curve spreads
    - ii) Utility yield curve spreads
  - d) Growth vs. value
  - e) Total return components
- 20) Sector/Industry group analysis
  - a) Copper
  - b) Crude oil
  - c) Euro
  - d) Gold
  - e) Healthcare
  - f) Natural gas
  - g) Ten-year yield
  - h) TIPS breakevens
  - i) Two-year yield
  - j) VIX
  - k) Yen
  - l) Yield curve
- 21) Short-term interest rate expectations
  - a) Japan
  - b) Eurozone
  - c) U.K.
  - d) U.S.
- 22) Swap spreads and fixed-income volatility
  - a) Eurozone
  - b) Japan
  - c) U.S.
- 23) Swaptions
  - a) Eurozone
  - b) U.K.
  - c) U.S.
- 24) TIPS and inflation-linked bonds
  - a) Factors
  - b) Implied forecast
  - c) Performance analysis

- d) Trading strategy
- e) Swaps
- 25) Volatility topics
  - a) Comparative
  - b) Corporate risk of ruin
  - c) Fixed-income markets
  - d) VIX
  - e) VSTOXX
- 26) Yield curve topics
  - a) Corporate bond linkage
  - b) Equity linkage
  - c) Eurozone sovereign debt markets
  - d) Liquidity premium
  - e) Trading strategy